

Economic Development Authority of the City of Portsmouth

November 19, 2019

**6th Floor Conference Room, City Hall
801 Crawford, Portsmouth, VA**

COMMISSIONERS PRESENT: Kyle J. Kovachik – Treasurer
Malcom Mitchell
Theresa J. Saunders-Smith
Don L. Scott – Chairman (arrived at 8:07)
Ray A. Smith, Sr. – Vice Chairman

ALSO PRESENT: Robert D. Moore – Secretary
Brian Donahue – Assistant Secretary
Jeff Miller – Deputy City Attorney
Elizabeth Psimas – City Councilwoman
Patti Phillips – Interim CFO
Wendy Hu – Assistant CFO
Alisa Winston – PRHA

ABSENT: Anthony W. Hinds
Barbara B. Smith

The Vice Chairman called the meeting to order at 8:02 a.m.

The October 15, 2019 minutes were reviewed.

ACTION: On a motion by Ms. Saunders-Smith and seconded by Mr. Mitchell, the Commissioners approved the October 15, 2019 meeting minutes as presented. **Roll Call Vote:** Mr. Hinds – absent; Mr. Kovachik – yes; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – absent; Ms. Smith – absent; Mr. Smith – yes.

Ms. Hu reviewed the October 2019 financial statements. It was agreed that the October 2019 statements would be filed for audit.

Mr. Donahue presented a Façade Improvement Grant Application and an Interior Build Out Grant Application from Brazilian Best Granite, Inc. for property located at 3303 Airline Boulevard, Suites 2A-D, each in the amount of \$25,000.00.

ACTION: On a motion by Mr. Scott and seconded by Mr. Smith, the Commissioners approved the FIG and IBOG applications, each in the amount of \$25,000.00, received from Brazilian Best Granite, Inc. **Roll Call Vote:** Mr. Hinds – absent; Mr. Kovachik – yes; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – yes; Ms. Smith – absent; Mr. Smith – yes.

Mr. Moore requested that the Commissioners consider canceling the December 2019 meeting due to its close proximity to the Christmas holiday. After discussion, it was agreed that the December meeting will be canceled unless otherwise warranted.

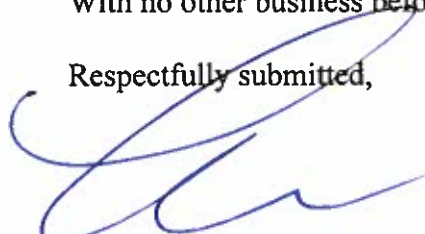
ACTION: At 8:24 a.m. on a motion by Mr. Kovachik and seconded by Mr. Smith, the Authority entered a closed meeting pursuant to Virginia Code subsection 2.2-3711 A.3 for the purpose of discussing acquisition and/or disposition of real property where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, specifically regarding (1) Victory Village and (2) properties owned by the Greater Portsmouth Development Corporation. **Roll Call Vote:** Mr. Hinds – absent; Mr. Kovachik – yes; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – yes; Ms. Barbara Smith – absent; Mr. Smith – yes.

City Councilwoman Psimas remained for the Closed Meeting.

ACTION: At 8:34 a.m., on a motion by Mr. Kovachik and seconded by Mr. Smith, the Authority entered an open meeting whereby only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded. **Roll Call Vote:** Mr. Hinds – absent; Mr. Kovachik – yes; Mr. Mitchell – yes; Ms. Saunders-Smith – yes; Mr. Scott – yes; Ms. Smith – absent; Mr. Smith – yes.

With no other business before the Board the meeting was adjourned at 8:39 a.m.

Respectfully submitted,



Robert D. Moore
Secretary