

# The Portsmouth Port and Industrial Commission

October 23, 2018

6<sup>th</sup> Floor Conference Room, City Hall  
801 Crawford Street, Portsmouth VA

**COMISSIONERS PRESENT:** James E. Bento – Chairman  
Ronald R. Peterman  
Grant D. Reineberg – Treasurer  
James E. Touns – Vice Chairman

**ALSO PRESENT:** Robert D. Moore – Secretary  
Dr. L. Pettis Patton – City Manager  
Jeffrey S. Miller – Assistant City Attorney  
Elizabeth M. Psimas – Vice Mayor  
Cheryl Spivey – CFO  
Wendy Hu – Asst. CFO  
Dustin Rinehart – VPA

**ABSENT:** Edward A. Barham  
Guy T. Wallace

**GUEST:** Krista Edoff – Cherry Bekaert

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At 8:06 a.m. Mr. Bento called the meeting to order.

The minutes from the August 28, 2018 meeting were reviewed.

**ACTION:** On a motion by Mr. Touns and seconded by Mr. Reineberg, the Commissioners approved the minutes from the August 28, 2018 meeting as presented. **Roll Call Vote:** Mr. Barham – absent; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Touns – yes; Mr. Wallace – absent.

Ms. Spivey introduced the City's new Assistant CFO, Ms. Wendy Hu.

Ms. Hu reviewed the September 2018 financial statements and Ms. Spivey reviewed the August 2018 financial statements.

**ACTION:** On a motion by Mr. Reineberg and seconded by Mr. Peterman, the Commissioners agreed to submit the 2018, August and September, financial statements for audit. **Roll Call Vote:** Mr. Barham – absent; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Touns – yes; Mr. Wallace – absent.

Ms. Krista Edoff, a partner with Cherry Bekaert reviewed the June 30, 2018 Audit Report.

**ACTION:** On a motion by Mr. Reineberg and seconded by Mr. Peterman, the Commissioners approved the June 30, 2018 Audit Report as presented. **Roll Call Vote:** Mr. Barham – absent; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

Mr. Moore reported on the City of Portsmouth's Proclamation whereby Mayor John L. Rowe, Jr. designated Friday, October 5, 2018, as Manufacturing Day. The Proclamation was accepted by Mr. Bento and Mr. Barham on Tuesday, September 25, 2018.

Mr. Moore indicated that Mayor John L. Rowe, Jr. will be presenting a City of Portsmouth Proclamation to the Economic Development Authority on Tuesday, October 23, 2018, supporting Veteran Small Business Week, November 5 – 9, 2018.

Mr. Moore discussed the meeting dates for the November and December PPIC meetings. There was consensus among the Commissioners, that due to the upcoming holidays, that both monthly meetings will be canceled.

Mr. Moore invited everyone to the Department's Business Appreciation Holiday Open House on Thursday, December 6, 2018 beginning at 4:00 P.M.

Mr. Rinehart gave an update about things happening at the Virginia International Gateway (VIG), Portsmouth Marine Terminal (PMT), and Norfolk International Terminal (NIT).

**ACTION:** At 8:34 a.m., on a motion by Mr. Toups and seconded by Mr. Reineberg, the Commission entered into a closed meetings for certain purposes set forth in Paragraph 2.2-3711(A) of the Code of Virginia of 1950, as amended ("Code"); and WHEREAS, in compliance with the requirements of the Code the topics to be discussed are set forth below, and the sub-paragraphs of Paragraph 2.2-3711(A) authorizing discussion of the topics in closed session are set forth in parentheses after each topic; NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners shall meet in Closed Meeting for the purpose of discussing disposition of real property interests where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body (3920 Burtons Point Road) (3). **Roll Call Vote:** Mr. Barham – absent; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

**ACTION:** At 8:36 a.m. on a motion by Mr. Toups and seconded by Mr. Peterman, the Commission approved a resolution directing, the Virginia Freed of Information Act certification required by section 2.2-3712.D of the 1950 Code of Virginia, as amended, be included in the Commission's minutes of this meeting, WHEREAS, the Commission has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; NOW, THEREFORE, BE IT HEREBY RESOLVED that each Commissioner, unless her/his prior contrary statement is in the minutes of this meeting, hereby certifies that to the best of her/his knowledge (i) only public business matters lawfully exempted from open meeting requirements under this chapter, and (ii) only such public business matters as were identified

in the motion by which closed meeting was convened were heard, discussed or considered in the closed meeting by the Commissioners. **Roll Call Vote:** Mr. Barham – absent; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

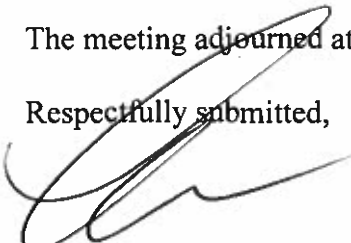
Vice Mayor Psimas encouraged the Commissioners to watch the video of the October 9<sup>th</sup> City Council work session where Mr. Amin from Shamin Hotels gave a 15-minute presentation about the \$11 million dollars that will be spent on the Portsmouth Renaissance Hotel renovations and updates.

Mr. Peterman asked that at the January 2019 meeting Mr. Moore provide an update on the progress of projects that the Department of Economic Development has been working on.

Vice Mayor Psimas reported on the recent one-year anniversary of the opening of Copper and Oak Distillery.

The meeting adjourned at 8:40 a.m.

Respectfully submitted,



Robert D. Moore  
Secretary