

The Portsmouth Port and Industrial Commission

February 27, 2018

6th Floor Conference Room, City Hall
801 Crawford Street, Portsmouth VA

COMMISSIONERS PRESENT: Edward A. Barham – Chairman
Guy “Rob” Maguire
Ronald R. Peterman
Grant D. Reineberg
James E. Toups

ALSO PRESENT: Robert D. Moore – Assistant Secretary
Jeffrey S. Miller – Assistant City Attorney
Dr. L Patton – City Manager
Anne Seward – Interim CFO
Lisa Blackford – Finance Department
Dustin Rinehart – VPA

ABSENT: James E. Bento – Vice Chairman
Guy T. Wallace

At 8:01 a.m. Mr. Barham called the meeting to order.

Mr. Barham welcomed Mr. Ronald Peterman, recently appointed Commissioner, and thanked him for his willingness to serve the City of Portsmouth.

Mr. Peterman introduced himself with a brief synopsis of his background.

Dr. Patton introduced Mrs. Anne Seward, the City’s interim CFO.

Mr. Barham indicated that Mr. Bento and Mr. Wallace were both on business travel.

The minutes from the December 19, 2017 meeting were reviewed.

ACTION: On a motion by Mr. Reineberg and seconded by Mr. Maguire, the Commissioners approved the minutes from the December 19, 2017 meeting as presented.

Roll Call Vote: Mr. Barham – yes; Mr. Bento – absent; Mr. Maguire – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

The minutes from the December 19, 2017 joint meeting with EDA were reviewed.

ACTION: On a motion by Mr. Toups and seconded by Mr. Maguire, the Commissioners approved the minutes from the December 19, 2017 joint meeting with EDA as presented.

Roll Call Vote: Mr. Barham – yes; Mr. Bento – absent; Mr. Maguire – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

Ms. Blackford presented and reviewed the December 2017 financial statements.

ACTION: On a motion by Mr. Reineberg and seconded by Mr. Maguire, the Commissioners accepted the unaudited financial statements for December 2017 as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – absent; Mr. Maguire – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

Ms. Blackford presented and reviewed the January 2018 financial statements.

ACTION: On a motion by Mr. Toups and seconded by Mr. Reineberg, the Commissioners accepted the unaudited financial statements for January 2018 as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – absent; Mr. Maguire – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

Mr. Barham requested nominations for a new treasurer as the position is open due to Mr. Watkins' departure from the Board. Mr. Maguire nominated Mr. Reineberg who agreed to serve.

ACTION: On a motion by Mr. Maguire and seconded by Mr. Toups, the Commissioners appointed Mr. Reineberg as Treasurer to the PPIC. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – absent; Mr. Maguire – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – absent.

Mr. Barham indicated the need to put together an ad hoc committee to begin work on the FY2019 budget. Mr. Maguire agreed to work with Mr. Reineberg.

Dr. Patton reported that she will present the FY2019 City Budget to City Council at 4:00 p.m. on Monday, March 26, 2018.

Mr. Toups outlined a plan whereby he will begin putting together a list of available properties, which may have increased value when the Craney Island terminal becomes a reality.

Mr. Moore relayed to the Commissioners that the Portsmouth State of the City address is scheduled for Friday, April 6, 2018 at the Renaissance Hotel. The PPIC will purchase a table, which will have 10 seats. The Commissioners were asked to recommend businesses they would like to invite to the event.

Mr. Moore reported that Mr. Joe Hines from the Timmons Group in Richmond has been invited to give a presentation to the PPIC at the March 27, 2018 meeting. He also indicated that an invitation has been extended to the EDA Commissioners to attend and hear the presentation, too.

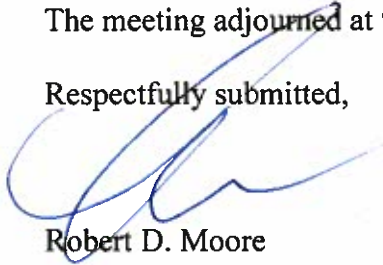
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Mr. Moore proceeded with an overview of the Department of Economic Development's strategy going forward to keep Portsmouth competitive with cities such as Norfolk and Chesapeake.

Mr. Rinehart gave a brief update about things happening at the Virginia Port Authority.

The meeting adjourned at 9:11 a.m.

Respectfully submitted,



Robert D. Moore
Assistant Secretary