

Economic Development Authority of the City of Portsmouth

October 19, 2021

9:00 AM

COMMISSIONERS PRESENT: Ray A. Smith, Sr. – Chairman
Neal J. Barber
Theresa J. Saunders-Smith
Barbara B. Smith
Anthony Brown

ALSO PRESENT: Brian Donahue - Assistant Secretary
Jeff Miller – Deputy City Attorney
Kelsey Swieringa - Assistant City Attorney
Robert D. Moore – Deputy City Manager
Flora Berisha- Asst. CFO

ABSENT: Bette "Cathy" Drewry
Malcom Mitchell -Vice Chairman

Welcome & Call to Order

- The Chairman called the meeting to order at 9:00 a.m.

Roll Call

- Mr. Donahue called the roll. There was a quorum.

Minutes

- The minutes from the September 21, 2021 Regular Meeting, September 21, 2021 Retreat Meeting, September 28, 2021 EDA/PPIC Joint Meeting were reviewed.

ACTION: On a motion by Mr. Barber and seconded by Ms. Sanders-Smith, the Commissioners approved the minutes from the September 21, 2021 Regular Meeting, September 21, 2021 Retreat Meeting, September 28, 2021 EDA/PPIC Joint Meeting as presented. **Roll Call Vote:** Mr. Barber - yes; Ms. Drewry - absent; Mr. Mitchell - absent; Ms. Saunders-Smith - yes; Ms. Smith - yes; Mr. Smith – yes; Mr. Brown - yes.

Financials

- Ms. Berisha reviewed the September 2021 financial statements. It was agreed that September 2021 statement would be filed for audit.

Old Business

- Financial Services Ad Hoc Update- Ms. Drewry and Mr. Brown to meet with staff to discuss banking options Mr. Brown provided an update. With a consensus the board will move majority of funds to the City Treasurer office to receive better interest.
- Mr. Donahue informed the board that the Economic Development Incentive Ad Hoc Committee met October 5, 2021. Ms. Smith provided a brief update with more information to be provided at November meeting.
- Mr. Donahue gave an update on the Port Host Community Grant.
- Mr. Donahue reminded the board of the Lineage Logistics Grand Opening/Ribbon Cutting on October 27, 2021 at 10:30 and will include a tour.
- Mr. Donahue gave updates on 3125 Victory Blvd. and the Casino.
- Mr. Barber gave an update on the Business Investment Program. The details and applications will be presented for review at the November meeting.

New Business - none

Closed Meeting

ACTION: At 9:40 a.m. on a motion by Mr. Barber and second by Mr. Brown, move to go into a closed meeting pursuant to Virginia Code Subsection 2.2-3711 A.8 for the purpose of consulting with legal counsel regarding specific legal matters requiring the provision of legal advice by such counsel, specifically regarding Transfer of PRHA Properties and collection of debts owed to EDA.

Roll Call Vote: Mr. Barber - yes; Ms. Drewry – absent; Mr. Mitchell - absent; Ms. Saunders-Smith - yes; Ms. Smith -yes; Mr. Smith – yes; Mr. Brown yes.

ACTION: At 10:02 a.m. on a motion by Mr. Barber and seconded by Mr. Brown, the Authority I hereby move that each Commissioner certify that, to the best of his or her knowledge: only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded.

Roll Call Vote: Mr. Barber - yes; Ms. Drewry – absent; Mr. Mitchell - absent; Ms. Saunders-Smith - yes; Ms. Smith - yes; Mr. Smith – yes; Mr. Brown -yes.

Open Meeting

Items submitted by Commissioners: Ms. Saunders-Smith asked about the new Marketing firm for the City and Mr. Moore gave an update.

Report Backs: A Comprehensive EDA Property Development Update and Business Investment Program Guidelines will be presented at the November meeting.

EDA Meeting
October 19, 2021

Adjourn: The meeting adjourned at 10:17 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brian Donahue", written in a cursive style.

Brian Donahue, Assistant Secretary