

# The Portsmouth Port and Industrial Commission

## Called Meeting

January 29, 2019

6<sup>th</sup> Floor Conference Room, City Hall  
801 Crawford Street, Portsmouth VA

**COMMISSIONERS PRESENT:** Edward A. Barham  
James E. Bento – Chairman  
Ronald R. Peterman  
Grant D. Reineberg - Treasurer  
James E. Toups – Vice Chairman  
Guy T. Wallace

**ALSO PRESENT:** Robert D. Moore – Secretary  
Jeffrey S. Miller – Assistant City Attorney  
Nina Patel – Assistant City Attorney  
William E. Moody, Jr. – City Councilman  
Wendy Hu – Assistant CFO  
Brian Donahue – Assistant Secretary  
Chris Gullickson – VPA

**GUEST:** Bob Crofton – Crofton Diving

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At 8:00 a.m. Mr. Bento called the meeting to order.

The minutes from the October and December 2018 meetings were reviewed.

**ACTION:** On a motion by Mr. Toups and seconded by Mr. Peterman, the Commissioners approved the minutes from the October 23, 2018 and December 11, 2018 meetings, as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes.

The October, November and December 2018 financial statements were reviewed.

**ACTION:** On a motion by Mr. Reineberg and seconded by Mr. Peterman, the Commissioners approved the October, November and December 2018 financial statements, as presented. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes.

**ACTION:** At 8:09 a.m., on a motion by Mr. Barham and seconded by Mr. Bento, the Commissioners entered a closed meeting pursuant to Virginia Code subsection 2.2-3711 A.3 for the purpose of discussing disposition of publicly held real property interests where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, specifically regarding 3920 Burtons Point Road. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes.

**ACTION:** At 8:34 a.m., on a motion by Mr. Barham and seconded by Mr. Reineberg, each Commissioner certified that that, to the best of his or her knowledge: only public business matters lawfully exempted from open meeting requirements under the Virginia Freedom of Information Act, and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting just concluded. **Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes.

**ACTION:** On a motion by Mr. Barham and seconded by Mr. Toups, the Commissioners approved the following resolution:

WHEREAS, Portsmouth Port and Industrial Commission is the owner of 3920 Burtons Point Road (the “Property”); and

WHEREAS, Crofton Diving Corporation (“Crofton”), a long-time Portsmouth business, has made an offer to purchase 3920 Burtons Point Road for the purpose of expanding its operations within the city; and

WHEREAS, Crofton has offered to pay a purchase price of \$411,000, which is the assessed value of the Property;

NOW, THEREFORE, it is hereby RESOLVED that:

1. The Chair is authorized to execute a Purchase and Sale Agreement (the “Agreement”) with Crofton for conveyance of the Property.
2. The Chair, Vice Chair, and Secretary of the PPIC and their designees are each hereby authorized to take such further actions and execute such further applications, documents and instruments (including without limitation a Deed conveying the Property and related closing documents) as may be necessary or desirable in furtherance of finalizing the Agreement and the conveyance and development of the Property in accordance with the Agreement.

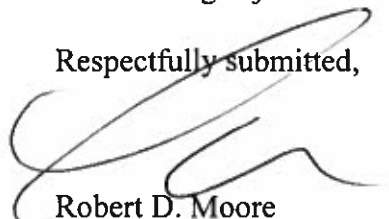
3. This Resolution shall be effective immediately upon its adoption.

**Roll Call Vote:** Mr. Barham – yes; Mr. Bento – yes; Mr. Peterman – yes; Mr. Reineberg – yes; Mr. Toups – yes; Mr. Wallace – yes.

Mr. Peterman discussed his attendance at a meeting of the Military Economic Development Advisory Committee and stated that Rear Admiral Chip Rock, East Coast Regional Commander, would be willing to attend a PPIC meeting to discuss Navy property. The Board requested Mr. Peterman to extend an invitation to Rear Admiral Rock.

The meeting adjourned at 8:51 a.m.

Respectfully submitted,



Robert D. Moore  
Secretary